



Financial Statements as at 31 March 2020

Incorporation Number 2576041

MEADOWBANK & ST JOHNS
RESIDENTS ASSOCIATION



Income & Expenditure Account for the year ended 31 March 2020

	2020	2019	Budget 2021
Income			
Auckland Council / Orakei Local Board Grants	16,300.00	690.00	3,000.00
Member Subscriptions	1,303.00	1,120.00	1,250.00
Donations	10.00	70.00	0.00
Sponsorship	560.11	278.70	0.00
Advertising	1,260.00	1,080.00	1,620.00
Interest Income	11.85	11.38	10.00
Sundry income	56.87	170.00	50.00
	<u>19,501.83</u>	<u>3,420.08</u>	<u>5,930.00</u>
Expenditure			
Environment - Songbirds Project	(2,871.44)	(985.50)	(2,300.00)
Environment - Other	0.00	0.00	(500.00)
Community Wellbeing	(5,121.08)	0.00	(3,000.00)
Meetings & Events	(2,101.77)	(758.39)	(2,000.00)
Communications (incl newsletter, website & Facebook)	(1,929.09)	(264.07)	(1,000.00)
Transport	0.00	(79.20)	(500.00)
Membership	(355.19)	(253.00)	(250.00)
Sundry Expenses	(52.42)	0.00	(50.00)
	<u>(12,430.99)</u>	<u>(2,340.16)</u>	<u>(9,600.00)</u>
Net Profit / (Loss) in period	<u>7,070.84</u>	<u>1,079.92</u>	<u>-3,670.00</u>

Balance Sheet as at 31 March 2020

	2020	2019
Assets		
ASB Cheque Account Balance	310.06	5.20
ASB Savings Account Balance	16,668.85	9,902.87
Net Assets	<u>16,978.91</u>	<u>9,908.07</u>
Association Equity	<u>16,978.91</u>	<u>9,908.07</u>

Cash Reconciliation Between 1 Apr 2019 and 31 March 2020

	2020	2019
Opening bank balances as at 1 Apr 2019	9,908.07	8,828.15
Net Profit / (Loss) in period	7,070.84	1,079.92
Closing bank balances as at 31 Mar 2020	<u>16,978.91</u>	<u>9,908.07</u>